



# *Divi's Laboratories Limited*

Date: May 20, 2023

To  
The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East)  
**MUMBAI – 400 051**

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI – 400 001**

**Stock Code: DIVISLAB**

**Stock Code: 532488**

Dear Sir / Madam,

**Sub: Disclosure of related party transactions for the half year ended March 31, 2023**

**Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose disclosure of Related Party Transactions in the specified format for the half year ended March 31, 2023.

This is for your information and records.

Thanking You,  
Yours faithfully,  
**For Divi's Laboratories Limited**

**M. Satish Choudhury**  
**Company Secretary & Compliance Officer**

**DIV'S LABORATORIES LIMITED**  
**DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31.03.2023**  
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(in Rs. lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
								In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance As on 01/10/2022	Closing balance As on 31/3/2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Divi's Laboratories Limited	Dr. Murali. K. Divi	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	2,768.31	4,265.86	7,015.99	-	-	-	-	-	-	-	-	
2	Divi's Laboratories Limited	Mr. N.V. Ramana	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	1,437.08	2,136.31	3,513.77	-	-	-	-	-	-	-	-	
3	Divi's Laboratories Limited	Mr. Madhusudana Rao Divi	Key Management Personnel	Salary & allowances	*	57.74	5.00	6.01	-	-	-	-	-	-	-	-	
4	Divi's Laboratories Limited	Dr. Kiran S. Divi	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	984.75	1,426.49	2,339.77	-	-	-	-	-	-	-	-	
5	Divi's Laboratories Limited	Ms. Nilima Prasad Divi	Key Management Personnel	Salary, allowances & remuneration based on net profits	*	985.58	1,426.55	2,340.13	-	-	-	-	-	-	-	-	
6	Divi's Laboratories Limited	Mr. K.V.K. Seshavataram	Non-Executive Director	Sitting Fee & Annual Remuneration	*	15.00	10.00	-	-	-	-	-	-	-	-	-	
7	Divi's Laboratories Limited	Mr. R. Ranga Rao	Non-Executive Director	Sitting Fee & Annual Remuneration	*	17.00	10.00	-	-	-	-	-	-	-	-	-	
8	Divi's Laboratories Limited	Dr. G. Suresh Kumar	Non-Executive Director	Sitting Fee & Annual Remuneration	*	16.00	10.00	-	-	-	-	-	-	-	-	-	
9	Divi's Laboratories Limited	Dr. Ramesh B. V. Nimmagadda	Non-Executive Director	Sitting Fee & Annual Remuneration	*	16.00	10.00	-	-	-	-	-	-	-	-	-	
10	Divi's Laboratories Limited	Dr. S. Ganapathy	Non-Executive Director	Sitting Fee & Annual Remuneration	*	14.00	10.00	-	-	-	-	-	-	-	-	-	
11	Divi's Laboratories Limited	Prof. Sunaina Singh	Non-Executive Director	Sitting Fee & Annual Remuneration	*	11.00	10.00	-	-	-	-	-	-	-	-	-	
12	Divi's Laboratories Limited	Mr.K.V. Chowdary	Non-Executive Director	Sitting Fee & Annual Remuneration	*	14.00	10.00	-	-	-	-	-	-	-	-	-	
13	Divi's Laboratories Limited	Mr. L. Kishore Babu	Key Management Personnel	Salary & allowances	*	165.00	14.99	22.63	-	-	-	-	-	-	-	-	
14	Divi's Laboratories Limited	Mr. M. Satish Choudhury	Key Management Personnel	Salary & allowances	*	19.35	2.26	3.08	-	-	-	-	-	-	-	-	
15	Divi's Laboratories Limited	Mr. N.V. Anirudh	Relative of Key Management Personnel	Salary & allowances	10.26	9.64	1.00	2.28	-	-	-	-	-	-	-	-	
16	Divi's Laboratories Limited	Mr. L. Ramesh Babu	Relative of Key Management Personnel	Salary & allowances	121.00	121.00	11.07	18.96	-	-	-	-	-	-	-	-	
17	Divi's Laboratories Limited	Divi's Properties Private Limited	Entities in which Key Management Personnel have Significant Influence	Building rent	467.91	467.91	-	-	-	-	-	-	-	-	-	-	
18	Divi's Laboratories Limited	Divi's Biotech Private Limited	Entities in which Key Management Personnel have Significant Influence	Rent	8.94	8.94	2.40	-	-	-	-	-	-	-	-	-	
19	Divi's Laboratories Limited	Divi's Properties Private Limited	Entities in which Key Management Personnel have Significant Influence	Rent Deposit	-	-	342.00	342.00	-	-	-	-	-	-	-	-	
20	Divi's Laboratories Limited	Divis Laboratories (USA) Inc	Subsidiary Company	Sales	Not Applicable	8,878.91	10,217.59	10,521.44	-	-	-	-	-	-	-	-	
21	Divi's Laboratories Limited	Divi's Laboratories Europe AG	Subsidiary Company	Sales	Not Applicable	6,734.36	18,210.60	18,716.15	-	-	-	-	-	-	-	-	
22	Divi's Laboratories Limited	Divis Laboratories (USA) Inc	Subsidiary Company	Purchases	Not Applicable	-	11.00	-	-	-	-	-	-	-	-	-	
23	Divis Laboratories (USA) Inc	Divi's Laboratories Europe AG	Subsidiaries of Divi's Laboratories Limited	Sales	Not Applicable	632.99	302.00	-	-	-	-	-	-	-	-	-	
24	Divi's Laboratories Europe AG	Divis Laboratories (USA) Inc	Subsidiaries of Divi's Laboratories Limited	Sales	Not Applicable	2,348.00	83.00	1,088.84	-	-	-	-	-	-	-	-	

Notes:

- \* - As per the Companies Act, 2013 / approval of Board of Directors or shareholders according to the statutory requirement.
- The remuneration to key managerial person does not include the provision made for gratuity and compensated absences, as they are on actuarial basis for the Company as a whole.
- The PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchanges.